ECC GUARANTEE

"No more sorting and depositing of paper checks!"

- ✓ **Check Conversion program at the point of sale**
- ✓ **Face to Face transaction required**
- ✓ **Check and Copy of Receipt handed back to consumer**

Merchant Benefits

1. Increase sales by accepting all types of checks including out of state checks
2. Greatly reduce the risk of bad checks
3. Faster availability of funds
4. Eliminate NSF and Deposit fees from local bank
5. No more sorting and depositing of paper checks
6. Process is similar to processing credit cards
7. NSF & Account Closed checks are guaranteed
8. Customized online reporting 24x7

Merchant Responsibilities

1. Check and Drivers License must be scanned through terminal
2. Customer must sign the authorization receipt and print their name and phone # on it
3. Merchant must batch out daily
4. Merchant must retain copy of receipt for 2 years. If there is a question about a check, it will be necessary for merchant to fax a copy of receipt to service provider

Procedure at Point of Sale

1. Merchant will scan check through a check reader and input drivers license # and amount of sale
2. If transaction is approved a receipt will print for the customer to sign. Print Name and a valid telephone number with area code on the receipt.
3. The check is stamped "ACH Processed" and the check and copy of customer receipt are returned to customer
4. The Merchant will be credited for the funds in 2-5 Business Days (Consumer still experiences 2 day float)
5. Merchant must retain a copy of the receipt for 2 years

Requirements for Setup

1. ESA Check Service Agreement (fax application ok, original must be in house within 72 hours
2. Copy of Voided Check
3. Bank Authorization Form
4. Terminal must be programmed
5. See Equipment Compatibility for approved terminals
6. RCI will deploy merchant welcome kit with ACH Stamp and Terminal Instructions Guide

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Frequently Asked Questions

What is Electronic Check Conversion (ECC)?

- ECC is the process of electronically converting a paper check into an ACH debit at the point of sale.

What are the advantages of RCI's program compared to other providers?

- 98% approval rate on checks authorized through the national check database
- When a check is declined the consumer will get a receipt showing who they need to contact to take care of any outstanding checks along with a phone number
- Guarantee Services are performed in house by RCI and are not outsourced
- Customer Service and Technical Support are Free
- 24x7 Online reporting for merchants
- Programs are compliant with NACHA (National Automated Clearing House Association)
- RCI is compatible with most POS equipment

What are the advantages of a check IMAGER and is it required?

- RCI does not require an Imager for accounts with less than a $2000.00 limit.
- Imaged checks allow for better records & collections in the event that merchant fails to follow the guidelines for guarantee.

Is the Check Writer debited immediately when the check is approved?

- No. The check writer will still receive the normal 2 day float before the funds are withdrawn from the account.

Does the RCI system verify whether or not an account is open or if there are sufficient funds available?

- No. The checks are verified against a national database of good and bad check writers along with an Account Closed and Fraudulent file.

What happens if a check that was approved is returned?

- The merchant will still be guaranteed if the check meets the guidelines.

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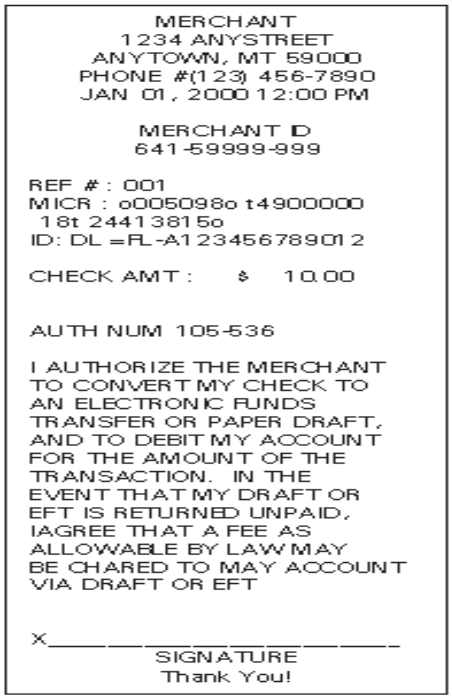
Receipt Requirements

1. Signature
2. Printed Name
3. Phone Number with Area Code


MERCHANT
1234 ANYSTREET
ANYTOWN, MT 59000
PHONE #(123) 456-7890
JAN 01, 2000 12:00 PM

MERCHANT ID
641-59999-999

REF #: 001
MICR: o005098o t4900000
18t 244138 15o
ID: DL =FL-A123456789012

CHECK AMT: $ 10.00

AUTH NUM 105-536

I AUTHORIZE THE MERCHANT TO CONVERT MY CHECK TO AN ELECTRONIC FUNDS TRANSFER OR PAPER DRAFT, AND TO DEBIT MY ACCOUNT FOR THE AMOUNT OF THE TRANSACTION. IN THE EVENT THAT MY DRAFT OR EFT IS RETURNED UNPAID, IAGREE THAT A FEE AS ALLOWABLE BY LAW MAY BE CHARED TO MAY ACCOUNT VIA DRAFT OR EFT

X_____
SIGNATURE
Thank You!

Unacceptable Businesses

Card Rooms – Massage Parlors – Adult Bookstores – Sexual Encounter Firms – Bail Bondsmen – Lotteries, Raffles & Gambling Establishments–InvestmentOpportunities–CheckCashingBusinesses